

AT A MEETING OF THE NEW RIVER RESOURCE AUTHORITY
BUDGET COMMITTEE
HELD ON WEDNESDAY, OCTOBER 22, 2025, AT 10:00 A.M.,
NRRA ADMINISTRATION BUILDING,
DUBLIN, VIRGINIA:

PRESENT: Mr. Steve Fijalkowski, Chairman
Mr. Paul Baker, Member*
Mr. Barry Helms, Member
Ms. Debbie Lyons, Member

STAFF: Mr. Joseph Levine, NRRA Executive Director
Ms. Monica Furrow, NRRA Assistant Secretary
Mr. Howard Estes, NRRA Legal Counsel
Mr. Brandon Atkins
Mr. Nate Hurst
Mr. Isaac Slade Wall

GUESTS: Mr. Andrew Monk, Thompson & Litton, Inc.

*Mr. Baker joined the meeting in progress at 10:33 a.m.

I. Roll Call:

At 10:00 a.m., Chairman Fijalkowski called the meeting to order.

II. Approval of October 22, 2025 Agenda:

The October 22, 2025 agenda was approved by unanimous vote of the Committee.

III. Administrative Items

A. Tip Fee Analysis:

Mr. Levine noted that according to the Member Agreements, NRRA is required to have an annual, third-party analysis of tip fees.

Mr. Andrew Monk from Thompson and Litton presented the 2025 Waste Rate Study and Financial Model. Mr. Monk noted that the average rate of MSW per ton for similar sized facilities in Virginia is \$57.07 and \$56.79 for Construction Debris. Included in the presentation is a linear graph showing the trend of waste rate increases amongst landfills. The report includes operating expenses, closure costs, equipment costs, and financial assurance costs. The report calculated the actual waste stream variation over the last four years and applied weighted averages to each waste stream for members and non-members. Mr. Monk noted that any excess revenue is applied to the Reserve Fund. Mr. Monk also noted that PFAS could have major impact for the solid waste industry. Mr. Monk stated that the project revenue of \$7,471,500 includes a \$1 million transfer from the Reserve Fund. The report comes with the recommendations that NRRA maintain the current waste stream tonnage. NRRA needs to strive to maintain a waste stream of 225,000 tons per year. NRRA should continue to monetize carbon credits through the Climate Action Reserve as long as the Authority is eligible. NRRA should continue applying excess revenue to the reserve fund to maintain rates. Rates should be examined on a quarterly basis with the budget committee utilizing the model to include waste stream and expense data as available. The goal of the Authority should be to maintain competitive and fair rates while maintaining the solvency of the Authority. Mr. Levine noted that there is an ongoing study on tire management, currently NRRA takes tires to the JPSA transfer station. The Authority is currently looking into the clean wood operations, with the Tub Grinder needing to be replaced, and with the Authority only bringing in 1,500 tons of

clean wood a year. Mr. Fijalkowski asked when NRRA would no longer qualify for the carbon credits. Mr. Levine answered that sampling will take place on November 6 and that will determine if NRRA is required to install an active gas recovery, which will make NRRA illegible for carbon credits. The next Budget Committee meeting is scheduled for December 3 at 10:00 a.m.

The motion to accept the Study and refer to the full Board for acceptance was made by Mr. Helms. The motion was seconded by Ms. Lyons and approved by unanimous vote of the Committee.

IV Adjourn:

The motion to adjourn the meeting was made by Mr. Baker. The motion was seconded by Mr. Helms and approved by unanimous vote of the Committee.

With no further business, the meeting adjourned at 10:47 a.m.

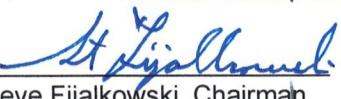
The next scheduled meeting of the Budget Committee is Wednesday, December 3, 2025, 10:00 a.m., at 7100 Cloyd's Mountain Road Dublin, VA 24084.

Respectfully Submitted,

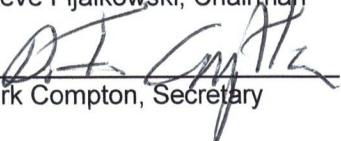


Monica Furrow,
Assistant Secretary

Approved at October 22, 2025 Board Meeting.



Steve Fijalkowski, Chairman



Dirk Compton, Secretary